

ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

Our Ref: CB ARM: TRY: SN DANTEK / 1223261010387/ 1223755000039/ 173000234429
/JULY/2024/RV **Date: 25-07-2024**

COVERING LETTER TO SALE NOTICE

To,

M/s. DANTEK

Represented by its Partners Sri. S. Dhanabalan & Smt. D. Kannagi,
R/o. 2/365A Trichy Tanjore Main Road,
Pudukudi Post, Tanjore District-613402

Sri. S. Dhanabalan

S/o. Shri Sengamalai
R/o. No. 100/38, 17th Street,
Bell Nagar, Thiruverumbur Taluka,
Trichy Mobile - 9842950905 / 9003393333

Smt. D. Kannagi,

W/o. Shri. Dhanabalan S,
R/o. No. 100/38, 17th Street,
Bell Nagar, Thiruverumbur Taluka,
Trichy Mobile - 9840612161

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of
Financial Assets and Enforcement of Security Interest Act, 2002 read with
Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them and the undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER

CANARA BANK

Enclosures : Sale Notice

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SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of ARM Branch, Trichy of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **28-08-2024** for recovery of Rs. 2,34,19,303/- (Rupees Two Crores Thirty Four Lakhs Nineteen Thousand Three Hundred and Three Only) due as on 30-06-2024 with further interest and cost thereon from 01-07-2024 to the ARM Branch Trichy of Canara Bank from borrower M/S. DANTEK represented by its partners Sri. S. Dhanabalan & Smt. D. Kannagi.

The reserve price for Property No. 1:

Reserve Price	EMD Amount
Rs. 1,08,00,000/- (Rupees One Crore Eight Lakhs Only)	Rs.10,80,000/- (Rupees Ten Lakhs Eighty Thousand Only)

The Earnest Money Deposit shall be deposited on or before **27-08-2024** till 4.00 pm

Details and full description of the property:

Property No. 1 : Standing in the name of Sri. S. Dhanabalan

All that part and parcel of the property land situated in D.No. 3/265, Trichy to Thanjavur Main Road, Pudukudi Vadapathi Village, Pudukudi Panchyat, Thanjavur District.

ITEM-I

Thanjavur District and Registration District, Budalur, Subregistry, Thanjavur Taluk Pudukudi Village (North)

- (i) In Survey No : 150 / 6B5, an extend of 66 cents,
 - (ii) In Survey No : 150 / 6A12, an extent of 11 cents,
 - (iii) In Survey No : 150 / 6A17, an extent of 15 cents,
- In total an extent of 92 cents.

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ITEM - II

Thanjavur District and Registration District, Budalur Sub registrar Thanjavur Taluk Pudhukudi Village (North) in survey No: 150 / 6B4, an extent of acres 2 and cents 34 within the following boundaries:

Cents 34 within the following boundaries:

East and North of the Property of the Vendor
West and North of the Property of the Periyammal.
South of the Property of Govindharasu

Date: 25-07-2024
Place: Trichy

**AUTHORISED OFFICER
CANARA BANK**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25-07-2024

1	Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management Branch, 1 st floor, Regional Office Building, Muthaiyah towers, Williams road, Cantonment Trichy - 620001.
2	Name and Address of the Borrower	M M/s. DANTEK Represented by its Partners Sri. S. Dhanabalan & Smt. D. Kannagi, R/o. 2/365A Trichy Tanjore Main Road, Pudukudi Post, Tanjore District-613402 Sri. S. Dhanabalan S/o. Shri Sengamalai R/o. No. 100/38, 17 th Street, Bell Nagar, Thiruverumbur Taluka, Trichy Mobile - 9842950905 / 9003393333 Smt. D. Kannagi, W/o. Shri. Dhanabalan S, R/o. No. 100/38, 17 th Street, Bell Nagar, Thiruverumbur Taluka, Trichy Mobile - 9840612161

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3	Total liabilities as on 30-06-2024	Rs. 2,34,19,303/- (Rupees Two Crores Thirty Four Lakhs Nineteen Thousand Three Hundred and Three Only) as on 30-06-2024 with further interest from 01-07-2024 + Cost & expenses
4	Mode of Auction :	E- Auction
a)	Details of Auction	
b)	service provider :	M/s PSB Alliance (Ebkray) Helpdesk Number: 8291220220 Email: support.ebkray@psballiance.com
c)	Date & Time of Auction :	Date : <u>28-08-2024</u> Time between 12.30 pm - 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	https://ebkray.in/
5	Details and Description of the Property	<p><u>Property No. 1</u> : Standing in the name of Sri. S. Dhanbalan</p> <p>All that part and parcel of the property land situated in D.No. 3/265, Trichy to Thanjavur Main Road, Pudukudi Vadapathi Village, Pudukudi Panchyat, Thanjavur District.</p> <p><u>Item-I</u></p> <p>Thanjavur District and Registration District, Budalur, Subregistry, Thanjavur Taluk Pudhukudi Village (North)</p> <p>(i) In Survey No : 150 / 6B5, an extend of 66 cents, (ii) In Survey No : 150 / 6A12, an extent of 11 cents, (iii) In Survey No : 150 / 6A17, an extent of 15 cents,</p> <p>In total an extent of 92 cents.</p> <p><u>Item - II</u></p> <p>Thanjavur District and Registration District, Budalur Sub registrar Thanjavur Taluk Pudhukudi Village (North) in survey No: 150 / 6B4, an extent of acres 2 and cents 34 within the following boundaries:</p> <p>Cents 34 within the following boundaries:</p>

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		East and North of the Property of the Vendor West and North of the Property of the Periyammal. South of the Property of Govindharasu	
6 a)	Reserve Price		
		Reserve Price	EMD Amount
		Rs. 1,08,00,000/- (Rupees One Crore Eight Lakhs Only)	Rs. 10,80,000/- (Rupees Ten Lakhs Eighty Thousand Only)
b)	EMD & last date of deposit of EMD :	The Earnest Money Deposit shall be deposited on or before <u>27-08-2024</u> till 4.00 pm.	
7.	Other terms and conditions :		
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website https://ebkray.in . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.		
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Canara Bank, ARM Branch Trichy OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch Trichy A/c No: <u>209272434</u> IFSC Code: <u>CNRB0006818</u> on or before <u>27-08-2024</u> till 4.00 pm.		
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Ebkray) ; Helpdesk Number: 8291220220 ; Email: support.ebkray@psballiance.com		
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before <u>27-08-2024</u> till 4.00 pm, to Canara Bank, Trichy ARM branch by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.		

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	iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal https://ebkray.in and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Ebkray) ; Helpdesk Number: 8291220220; Email: support.ebkray@psballiance.com
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	In case , if any statutory dues is pending for the respective property, it has to be paid by the respective successful bidder/purchaser. Bank will not held responsible for such dues.
n)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
o)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Trichy ARM Branch who, as a facilitating centre, shall make necessary arrangements.
p)	For further details contact Authorised Officer, Canara Bank, Trichy ARM Branch (Ph. No: 0431-2416067 e-mail id : cb6818@canarabank.com the service provider M/s PSB Alliance (Ebkray); Helpdesk Number: 8291220220 ; Email: support.ebkray@psballiance.com

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor

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in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Trichy
Date: 25-07-2024

**AUTHORISED OFFICER
CANARA BANK**

Restricted

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